

SEC Municipal Advisor Rule

Introduction: The Securities Exchange Committee's (SEC) Municipal Advisor Rule was mandated by the Dodd-Frank Wall Street Reform & Consumer Protection Act. The Rule governs the definition, registration, and regulation of municipal advisors. The notice below represents that the Northeast Maryland Waste Disposal Authority (the "Authority") is aware of the Rule and that the Authority has retained a registered municipal advisor that will, among other things, assist in evaluating recommendations from investment banking firms.

Notice: The Authority has retained an independent registered municipal advisor. The Authority is represented by and will rely on its independent municipal advisor, Public Resources Advisory Group ("PRAG"), to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial derivatives generally. The contact at PRAG is Monika Conley, who can be reached at (212) 566-7800. The Authority's contract with PRAG extends through June 30, 2017; accordingly, this notice may be relied upon until such date or until its earlier withdrawal (notice of which will be posted on this website). If a proposal received will be seriously considered by the Authority, the Authority will share the proposal with its municipal advisor. The personnel of PRAG who will advise the Authority on such matters have represented to the Authority that they have not been associated with any investment banking or related firm within the last two years prior to the date of this notice. The Authority does not make any representations as to the independence of PRAG from the firms engaging in the principal transactions of the Authority. Please note that, aside from any correspondence between an underwriter and municipal advisor mandated by a regulatory authority, no underwriter should speak directly with or send documents directly to the municipal advisor unless specifically directed to do so by the Authority.